



December 29, 2021

TO: Members of Holyoke Credit Union

FROM: Michael Ghazil, Clerk of the Board, Holyoke Credit Union

SUBJECT: Annual Meeting, Elections, and Bylaws Amendment

In accordance with Article XII of the bylaws of the Holyoke Credit Union (“HCU”), please be advised that the credit union’s one hundred and tenth Annual Meeting will be held on **Monday, February 14, 2022** at the main office of Holyoke Credit Union, 490 Westfield Road, Holyoke, Massachusetts; beginning at 3:00 P.M. to consider and vote on the following proposals:

- 1) To elect a total of not more than two (2) members to the Board of Directors for a three-year term.
- 2) To receive financial and other corporate reports.
- 3) To amend the Bylaws by eliminating in its entirety Article VII CREDIT COMMITTEE. Recent amendments to Massachusetts General Laws Chapter 171 make a credit committee made up of Board Members optional. The Board and Management of HCU urge the elimination of the Credit Committee in order to promote efficiency.
- 4) To transact such other business as may properly come before the meeting or any adjournments thereof.



December 29, 2021

TO: Members of Holyoke Credit Union

FROM: Thomas G. Paquin, Chairman of the Board, Holyoke Credit Union

SUBJECT: Annual Meeting and Elections, Nominations for Election to the Board of Directors

In accordance with Article XII of the bylaws of Holyoke Credit Union this notice is to inform members of the procedure to be followed in nominating a credit union member for the position of director of Holyoke Credit Union.

As part of our annual Board election process, members annually elect fellow members to the Board of Directors (the Board), at the Annual Meeting of the members. The Board is charged with governing Holyoke Credit Union and plays an important role in ensuring the continued success of our credit union.

Members elected to Holyoke Credit Union's Board each serve staggered three-year terms. This year, two of our existing directors are finalizing their current term and the Nominating Committee has nominated them to stand for re-election. These directors are:

Michael Ghazil. Mr. Ghazil previously served as a director of the Hampden County Employees Federal Credit Union and Holyoke Municipal Employees Credit Union. Mr. Ghazil has been a director of Holyoke Credit Union since 1997 and is currently Clerk of the Board. Mr. Ghazil is the retired Chief Probation Officer of the Hampden County Superior Court.

Karl Schmaelzle. Mr. Schmaelzle previously served as a director of the Agawam Federal Credit Union for over twenty years. Mr. Schmaelzle has been a director of Holyoke Credit Union since 1997 and currently serves on the credit committee. Mr. Schmaelzle is retired from the Agawam Fire Department. While with the department he served as its union president. Mr. Schmaelzle is a retired member of the Air National Guard and is an elected member of the Hampden County Regional Retirement Board.

A member may be nominated for election as a Director by being named in a petition signed by at least fifty (50) members of the Credit Union. The petition shall contain a brief statement of such nominee's qualifications and biographical data and his or her written consent to serve if elected. Your petition must be filed with the clerk at least thirty (30) days before the Annual Meeting.

The Clerk of the Board shall cause the list of nominees to be printed for use as ballots at the annual meeting for the election of directors and only persons named on said list shall be eligible for election at such meeting. Nominations will not be accepted from the floor at the annual meeting.

Please return nomination petitions to:

Thomas G. Paquin, Chairman of the Board
Holyoke Credit Union
490 Westfield Road
Holyoke, MA 01040

Or deliver to any office of the credit union.